

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024 APPROVED PROPOSED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2024 PROPOSED	VARIANCE FY23 TO FY24
REVENUES				
ASSESSMENTS	1,554,404	1,619,245	1,988,930	369,685
OTHER INCOME & OTHER FINANCING SOURCES	-	5,000	-	(5,000)
NET REVENUES	1,554,404	1,624,245	1,988,930	364,685
GENERAL & ADMINISTRATIVE EXPENSES				
TRUSTEE FEES	8,000	8,000	9,500	1,500
SUPERVISOR FEES-REGULAR MEETINGS	4,800	10,000	12,000	2,000
SUPERVISOR FEES-WORKSHOPS	-	2,000	2,000	-
DISTRICT MANAGEMENT	38,500	42,000	43,680	1,680
ENGINEERING	2,500	2,500	5,000	2,500
DISSEMINATION AGENT	4,000	2,500	2,600	100
DISTRICT COUNSEL	5,000	7,500	18,000	10,500
ASSESSMENT ADMINISTRATION	9,000	5,500	5,720	220
REAMORTIZATION SCHEDULE	500	-	-	-
ARBITRAGE REBATE CALCULATION	-	-	3,300	3,300
AUDIT	6,000	6,000	3,450	(2,550)
WEBSITE	2,400	1,515	2,150	635
LEGAL ADVERTISING	1,750	1,750	7,000	5,250
DUES, LICENSES & FEES	175	175	175	-
GENERAL LIABILITY INSURANCE/PUBLIC OFFICIAL/PROPERTY INSURANCE	3,600	4,057	105,716	101,659
PUBLIC OFFICIAL INSURANCE	2,800	2,895	-	(2,895)
OFFICE MISCELLANEOUS	1,000	2,000	3,500	1,500
DISTRICT CONTINGENCY	-	-	150,000	150,000
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	90,025	98,392	373,791	275,399
FIELD EXPENSES				
FIELD MANAGEMENT	16,200	133,553	139,333	5,780
PROPERTY INSURANCE	75,500	89,054	-	(89,054)
LAKE MAINTENANCE	19,800	21,600	23,500	1,900
LANDSCAPING (INCLUDING MATERIALS)	402,792	402,792	389,046	(13,746)
MULCH AND PINE STRAW	-	-	68,400	68,400
IRRIGATION (REPAIRS)	10,000	10,000	4,000	(6,000)
UTILITIES/SEWER/PROPANE GAS	188,475	188,475	291,000	102,525
RIGHT OF WAY / LAKE MOWING	2,500	2,500	-	(2,500)
ENTRY WATER FEATURE	7,500	7,500	-	(7,500)
CARRYFORWARD REPLENISH	5,000	-	-	-
CONTINGENCY - HURRICANE EXPENSES/STORM CLEAN UP	10,000	8,000	8,000	-
COMMUNITY MAINTENANCE	8,000	8,000	8,000	-
CAPITAL IMPROVEMENTS	-	39,080	-	(39,080)
TOTAL FIELD EXPENSES	745,767	910,554	931,279	20,725
AMENITY EXPENSES				
AMENITY MANAGEMENT	170,000	154,556	128,551	(26,005)
LIFEGUARD	-	-	23,305	23,305
AMENITY/FITNESS CENTER STAFFING	-	-	83,000	83,000
SWIMMING POOL CHEMICALS	47,500	-	28,600	28,600
SWIMMING POOL/ENTRY WATER FEATURE MAINTENANCE	-	-	25,529	25,529
SWIMMING POOL INSPECTION	1,500	-	850	850
AMENITY GENERAL MAINTENANCE & REPAIRS	21,510	21,510	30,000	8,490

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GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)**

	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2024 PROPOSED	VARIANCE FY23 TO FY24
HOLIDAY DECORATIONS			10,000	10,000
AMENITY CLEANING	15,000	-	25,000	25,000
AMENITY ELECTRIC/WATER AND SEWER	60,000	60,000	-	(60,000)
AMENITY GATES/CONTROL ACCESS	2,500	5,000	12,000	7,000
AMENITY GATE REPAIRS			4,000	4,000
AMENITY WEBSITE/COMPUTER EQUIPMENT	7,860	1,590	1,700	110
AMENITY INTERNET/CABLE	10,000	10,000	15,000	5,000
AMENITY DUES & LICENSES	850	850	-	(850)
AMENITY SECURITY	800	800	-	(800)
FITNESS EQUIPMENT MAINTENANCE	10,000	10,000	16,000	6,000
LIFESTYLES PROGRAMMING	25,000	25,000	33,000	8,000
AMENITY GAS	600	600	-	(600)
TENNIS COURT MAINTENANCE - 4 CLAY COURTS	14,500	14,500	2,500	(12,000)
LANDSCAPING MAINTENANCE OF AMENITY CENTER	68,400	68,400	-	(68,400)
LANDSCAPE IMPROVEMENT	2,500	2,500	2,500	-
AMENITY IRRIGATION (REPAIRS)	1,500	1,500	-	(1,500)
PEST CONTROL	1,200	1,200	1,600	400
AMENITY FIRE SYSTEM MONITORING	1,500	1,500	1,425	(75)
ALARM	500	500	-	(500)
TRASH COLLECTION	2,292	2,292	2,300	8
TOTAL AMENITY EXPENSES	465,512	382,298	446,860	64,562
ACCESS CONTROL /GATE HOUSE				
GUARD SERVICE	246,000	222,400	232,000	9,600
GUARD HOUSE SUPPLIES	800	800	-	(800)
GUARD HOUSE UTILITIES	3,800	3,800	-	(3,800)
GUARD HOUSE REPAIR & MAINTENANCE	1,000	1,000	-	(1,000)
BAR CODE EXPENSE	1,500	5,000	5,000	-
TOTAL ACCESS CONTROL/GATE HOUSE EXPENSES	253,100	233,000	237,000	4,000
TOTAL EXPENSES	1,554,404	1,624,245	1,988,930	364,685
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	-	-	-	-
FUND BALANCE - BEGINNING - UNAUDITED	150,634	309,960	309,960	-
NET CHANGE IN FUND BALANCE (FY 2022 ACTUAL)	159,326	-	-	-
FUND BALANCE - ENDING - PROJECTED	309,960	309,960	309,960	-
COMMITTED				
NON SPENDABLE DEPOSITS	886	886	886	-
CAPITAL RESERVES	109,319	109,319	109,319	-
ASSIGNED				
2 MONTHS WORKING CAPITAL				
UNASSIGNED	199,755	199,755	199,755	-
FUND BALANCE - ENDING - PROJECTED	309,960	309,960	309,960	-

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024 APPROVED PROPOSED
BUDGET CAPITAL RESERVE FUND (CRF)**

		FY 2024 PROPOSED
1	REVENUES	
2	SPECIAL ASSESSMENTS - ON ROLL (NET)	\$ 100,000
3	INTEREST ¹	
4	TOTAL REVENUES	100,000
5		
6	EXPENDITURES	
7	RENEWAL AND REPLACEMENT (RESERVE STUDY)	
8	CAPITAL IMPROVEMENT PLAN (ANNUAL ENHANCEMENTS)	
9	TOTAL EXPENDITURES	-
10		
11	EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	100,000

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024 APPROVED PROPOSED
BUDGET CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT	COMMENTS, DESCRIPTION, SCOPE OF WORK
GENERAL & ADMINISTRATIVE EXPENSES			
TRUSTEE FEES	BNY Mellon	9,500	\$4k/bond series plus additional expenses
SUPERVISOR FEES-REGULAR MEETINGS		12,000	Florida Statute, Chapter 190.006(8) sets a \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year per Supervisor. The District anticipates 12 regular meetings.
SUPERVISOR FEES-WORKSHOPS		2,000	Estimated 2 workshops
DISTRICT MANAGEMENT	Vesta District Services (DPFG Management and Consulting LLC)	43,680	Florida Statute, Chapter 190.007(1) states that the Board shall employ and fix the compensation of a District Manager. The District Manager shall have charge and supervision of the works of the District. The District entered into an agreement with DPFG-MC a wholly owned subsidiary of Vesta Property Services, Inc., for district management services on May 1, 2022 which remains in effect until such a time as either party terminates the agreement. DPFG-Vesta proposal + 4% increase.
ENGINEERING	England-Thims & Miller, Inc. (yearly)	5,000	District Engineering firm to provide engineering, consulting and construction services to the District while crafting solutions with sustainability for the long-term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.
DISSEMINATION AGENT	Vesta District Services (DPFG Management and Consulting LLC)	2,600	Based on DPFG-Vesta's proposal + 4% increase
DISTRICT COUNSEL	Kutak Rock, LLP	18,000	District Counsel provides legal advise and guidance to Board of Supervisors and Management with regards to matters involving the District.
ASSESSMENT ADMINISTRATION	Vesta District Services (DPFG Management and Consulting LLC)	5,720	Based on DPFG-Vesta's proposal + 4% increase
REAMORTIZATION SCHEDULE		-	Included with assessment administration
ARBITRAGE REBATE CALCULATION		3,300	Required Arbitrage Rebate Calculation
AUDIT	DMHB	3,450	The District is required to have an independent examination of its financial accounting, records and accounting procedures each year. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General. An Independent Auditor is selected through a RFP process. Contract with DMHB expires FY 2024.
WEBSITE	Campus Suite	2,150	The District contracts with Campus Suite to produce and maintain the District's website which is required by the State of Florida
LEGAL ADVERTISING		7,000	Per Florida Statutes, the District advertises for all meetings, workshops, public hearings and public bids. These advertisements are to be in a newspaper of general circulation in the area in which the CDD is located.
DUES, LICENSES & FEES		175	The District pays an annual registration fee to the State of Florida to fund the administration of the Uniform Special District Accountability Act.
GENERAL LIABILITY INSURANCE/PUBLIC OFFICIAL/PROPERTY INSURANCE	Egis--Florinda Insurance Alliance	105,716	The District obtains general liability and public officials insurance Based on 20% increase on budgetary amount
PUBLIC OFFICIAL INSURANCE		-	The District obtains general liability and public officials insurance Based on 10% increase on budgetary amount
OFFICE MISCELLANEOUS		3,500	For checks, postage, etc
DISTRICT CONTINGENCY--NEW LINE		150,000	To build O&M fund balance with the goal to establish a 2 month working capital amount
TOTAL GENERAL & ADMINISTRATIVE EXPENSES		373,791	
FIELD EXPENSES			
FIELD MANAGEMENT	Vesta Property Services, Inc.	139,333	Per contract: \$92013 (Clubhouse manager) + \$36538 (clubhouse attendants)
PROPERTY INSURANCE	Egis--Florinda Insurance Alliance	-	The District incurs expenses for property insurance.
LAKE MAINTENANCE	Lake Doctors	23,500	FY 2023 contract price + 10% (expires 9/30/2023)
LANDSCAPING (INCLUDING MATERIALS)	Tree Amigos	389,046	New Contract

MULCH AND PINE STRAW--NEW LINE		68,400	
IRRIGATION (REPAIRS)		4,000	The District will incur expenses for irrigation repairs and replacements
UTILITIES/SEWER/PROPANE GAS	JEA	291,000	
RIGHT OF WAY / LAKE MOWING		-	
ENTRY WATER FEATURE		-	
CARRYFORWARD REPLENISH		-	
CONTINGENCY - HURRICANE EXPENSES/STORM CLEAN UP		8,000	
COMMUNITY MAINTENANCE		8,000	The District will incur expenses for community maintenance
CAPITAL IMPROVEMENTS		-	
TOTAL FIELD EXPENSES		931,279	
AMENITY EXPENSES			
AMENITY MANAGEMENT	Vesta Property Services, Inc.	128,551	Vesta contract price: \$92013 (Clubhouse manager) + \$36538 (clubhouse attendants)
LIFEGUARD--NEW LINE	Vesta Property Services, Inc.	23,305	Vesta contract price (\$19421) + 20% for additional hours
AMENITY/FITNESS CENTER STAFFING--NEW LINE	Vesta Property Services, Inc.	83,000	New staffing proposal
SWIMMING POOL CHEMICALS		28,600	New line for FY 2024--has been used in past
SWIMMING POOL/ENTRY WATER FEATURE MAINTENANCE--NEW LINE		25,529	Combines Entry Water Feature with some monies from Swimming Pool Chemicals in Past Years
SWIMMING POOL INSPECTION		850	Department of Health Permit
AMENITY GENERAL MAINTENANCE & REPAIRS		30,000	
HOLIDAY DECORATIONS--NEW LINE		10,000	Adding lighting around amenity center in addition to entrance
AMENITY CLEANING	Vesta Property Services, Inc.	25,000	
AMENITY ELECTRIC/WATER AND SEWER		-	
AMENITY GATES/CONTROL ACCESS		12,000	Includes entry gate plus other entry points
AMENITY GATE REPAIRS--NEW LINE		4,000	
AMENITY WEBSITE/COMPUTER EQUIPMENT	Vesta Property Services, Inc.	1,700	Lifestyles's website
AMENITY INTERNET/CABLE	Comcast	15,000	
AMENITY DUES & LICENSES		-	
AMENITY SECURITY		-	
FITNESS EQUIPMENT MAINTENANCE		16,000	Semi Annual Inspection at \$640/inspection plus repairs
LIFESTYLES PROGRAMMING		33,000	
AMENITY GAS		-	
TENNIS COURT MAINTENANCE - 4 CLAY COURTS		2,500	
LANDSCAPING MAINTENANCE OF AMENITY CENTER		-	
LANDSCAPE IMPROVEMENT		2,500	
AMENITY IRRIGATION (REPAIRS)		-	
PEST CONTROL	Turner Pest Control	1,600	
AMENITY FIRE SYSTEM MONITORING	Wayne Automatic Fire Sprinklers, Inc. (renews yeraly until 10/1/2025)	1,425	
ALARM		-	
TRASH COLLECTION		2,300	
TOTAL AMENITY EXPENSES		446,860	
ACCESS CONTROL /GATE HOUSE			
GUARD SERVICE		232,000	The District pays for staffing of guards at the gates within the community
GUARD HOUSE SUPPLIES		-	
GUARD HOUSE UTILITIES		-	
GUARD HOUSE REPAIR & MAINTENANCE		-	The District will incur expenses for the on-going maintenance of the guardhouses
BAR CODE EXPENSE		5,000	Barcode and keyscan access
TOTAL ACCESS CONTROL/GATE HOUSE EXPENSES		237,000	
TOTAL EXPENSES		1,988,930	

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024 APPROVED PROPOSED
BUDGET ASSESSMENT ALLOCATION**

OPERATIONS & MAINTENANCE BUDGET	
NET O&M BUDGET	\$1,988,930.00
COUNTY COLLECTION COSTS	\$75,256.81
EARLY PAYMENT DISCOUNT	\$86,007.78
GROSS O&M ASSESSMENT	\$2,150,194.59

CAPITAL RESERVE FUND (CRF)	
NET CAPITAL RESERVE FUND	\$100,000.00
COUNTY COLLECTION COSTS	\$3,783.78
EARLY PAYMENT DISCOUNT	\$4,324.32
GROSS CRF ASSESSMENT	\$108,108.11

UNIT TYPE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT					ALLOCATION OF CAPITAL RESERVE ASSESSMENT				
	O&M	SERIES 2013 DEBT SERVICE ⁽¹⁾	SERIES 2015 DEBT SERVICE ⁽¹⁾	ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL O&M	O&M PER LOT	ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL CRF	CRF PER LOT
AA1													
BELLA NINA	178	151		1.00	178.0	18.84%	\$405,010.20	\$2,275.34	1.00	178.0	18.84%	\$20,363.22	\$114.40
BELLA NIKA	406	372		1.00	406.0	42.96%	\$923,787.31	\$2,275.34	1.00	406.0	42.96%	\$46,446.45	\$114.40
BELLA ANA	21	19		1.00	21.0	2.22%	\$47,782.10	\$2,275.34	1.00	21.0	2.22%	\$2,402.40	\$114.40
AA2													
ISABELLA - 50'	78		78	1.00	78.0	8.25%	\$177,476.38	\$2,275.34	1.00	78.0	8.25%	\$8,923.21	\$114.40
ISABELLA - 60'	78		78	1.00	78.0	8.25%	\$177,476.38	\$2,275.34	1.00	78.0	8.25%	\$8,923.21	\$114.40
ISABELLA - 75'	60		60	1.00	60.0	6.35%	\$136,520.29	\$2,275.34	1.00	60.0	6.35%	\$6,864.01	\$114.40
UNDEV. POD F	124		124	1.00	124.0	13.12%	\$282,141.94	\$2,275.34	1.00	124.0	13.12%	\$14,185.61	\$114.40
	945	542	340		945.0	100.00%	\$2,150,194.59			945.0	100.00%	\$108,108.11	

UNIT TYPE	PER UNIT ANNUAL ASSESSMENT			
	O&M AND CRF PER LOT	SERIES 2013 DEBT SERVICE ⁽²⁾	SERIES 2015 DEBT SERVICE ⁽²⁾	TOTAL PER UNIT ⁽³⁾
AA1				
BELLA NINA	\$2,389.74	\$1,466.66		\$3,856.40
BELLA NIKA	\$2,389.74	\$1,626.02		\$4,015.76
BELLA ANA	\$2,389.74	\$1,931.12		\$4,320.86
AA2				
ISABELLA - 50'	\$2,389.74		\$1,750.00	\$4,139.74
ISABELLA - 60'	\$2,389.74		\$1,850.00	\$4,239.74
ISABELLA - 75'	\$2,389.74		\$1,931.00	\$4,320.74

FY 2023 PER LOT	VARIANCE FY23 TO FY24 PER LOT	VARIANCE PER MONTH PER LOT	% VARIANCE
\$3,313.22	\$543.18	\$45.27	16.4%
\$3,472.58	\$543.18	\$45.27	15.6%
\$3,777.68	\$543.18	\$45.27	14.4%
\$3,596.56	\$543.18	\$45.27	15.1%
\$3,696.56	\$543.18	\$45.27	14.7%
\$3,777.56	\$543.18	\$45.27	14.4%

⁽¹⁾ Reflects the total number of lots with Series 2013 and 2015 debt outstanding.

⁽²⁾ Annual debt service assessments per unit adopted in connection with the Series 2013 & 2015 bond issuances. Annual Debt Service Assessments includes principal, interest, County collection costs and early payment discounts.

⁽³⁾ Annual assessments that will appear on the November, 2024 County property tax bill. Amount shown includes all applicable county collection costs (3.5%) and early payment discounts (up to 4% if paid early).

**BEACH COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023-2024 APPROVED PROPOSED
BUDGET DEBT SERVICE OBLIGATION**

	SERIES 2013 DS	SEREIS 2015 DS	TOTAL DS BUDGET
REVENUES			
NET ASSESSMENTS LEVIED (MADS)	\$ 795,300	\$ 599,980	\$ 1,395,280
TOTAL REVENUES	795,300	599,980	1,395,280
EXPENDITURES			
INTEREST PAYMENTS			
May 1, 2024	305,575	217,268	522,843
November 1, 2024	299,378	212,253	511,630
PRINCIPAL RETIREMENT			
May 1, 2024	185,000	170,000	355,000
TOTAL EXPENDITURES	789,953	599,520	1,389,473
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ 5,348	\$ 460	\$ 5,808

TOTAL NET ASSESSMENTS	1,395,280
COUNTY COLLECTION FEES AND EARLY PAYMENT DISCOUNT	113,131
TOTAL GROSS ASSESSMENTS	\$ 1,508,411

**BEACH COMMUNITY DEVELOPMENT DISTRICT FISCAL
YEAR 2023-2024 APPROVED PROPOSED BUDGET SPECIAL
ASSESSMENT BONDS, SERIES 2013A-1 (AA1)**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Amount Outstanding
						8,775,000
5/1/2023	175,000	6.70%	311,438	486,438		8,600,000
11/1/2023	-	6.70%	305,575	305,575	792,013	8,600,000
5/1/2024	185,000	6.70%	305,575	490,575		8,415,000
11/1/2024	-	6.70%	299,378	299,378	789,953	8,415,000
5/1/2025	200,000	6.70%	299,378	499,378		8,215,000
11/1/2025	-	6.70%	292,678	292,678	792,055	8,215,000
5/1/2026	215,000	6.70%	292,678	507,678		8,000,000
11/1/2026	-	6.70%	285,475	285,475	793,153	8,000,000
5/1/2027	225,000	6.70%	285,475	510,475		7,775,000
11/1/2027	-	6.70%	277,938	277,938	788,413	7,775,000
5/1/2028	245,000	6.70%	277,938	522,938		7,530,000
11/1/2028	-	6.70%	269,730	269,730	792,668	7,530,000
5/1/2029	260,000	6.70%	269,730	529,730		7,270,000
11/1/2029	-	6.70%	261,020	261,020	790,750	7,270,000
5/1/2030	280,000	6.70%	261,020	541,020		6,990,000
11/1/2030	-	6.70%	251,640	251,640	792,660	6,990,000
5/1/2031	300,000	7.20%	251,640	551,640		6,690,000
11/1/2031	-	7.20%	240,840	240,840	792,480	6,690,000
5/1/2032	320,000	7.20%	240,840	560,840		6,370,000
11/1/2032	-	7.20%	229,320	229,320	790,160	6,370,000
5/1/2033	345,000	7.20%	229,320	574,320		6,025,000
11/1/2033	-	7.20%	216,900	216,900	791,220	6,025,000
5/1/2034	375,000	7.20%	216,900	591,900		5,650,000
11/1/2034	-	7.20%	203,400	203,400	795,300	5,650,000
5/1/2035	400,000	7.20%	203,400	603,400		5,250,000
11/1/2035	-	7.20%	189,000	189,000	792,400	5,250,000
5/1/2036	430,000	7.20%	189,000	619,000		4,820,000
11/1/2036	-	7.20%	173,520	173,520	792,520	4,820,000
5/1/2037	460,000	7.20%	173,520	633,520		4,360,000
11/1/2037	-	7.20%	156,960	156,960	790,480	4,360,000
5/1/2038	495,000	7.20%	156,960	651,960		3,865,000
11/1/2038	-	7.20%	139,140	139,140	791,100	3,865,000
5/1/2039	535,000	7.20%	139,140	674,140		3,330,000
11/1/2039	-	7.20%	119,880	119,880	794,020	3,330,000
5/1/2040	575,000	7.20%	119,880	694,880		2,755,000
11/1/2040	-	7.20%	99,180	99,180	794,060	2,755,000
5/1/2041	615,000	7.20%	99,180	714,180		2,140,000
11/1/2041	-	7.20%	77,040	77,040	791,220	2,140,000
5/1/2042	665,000	7.20%	77,040	742,040		1,475,000
11/1/2042	-	7.20%	53,100	53,100	795,140	1,475,000
5/1/2043	710,000	7.20%	53,100	763,100		765,000
11/1/2043	-	7.20%	27,540	27,540	790,640	765,000
5/1/2044	765,000	7.20%	27,540	792,540	792,540	-
Total	8,775,000		8,649,943	17,424,943	17,424,943	

Footnote: Maximum Annual Debt Service (MADS): 795,300
(a) Data herein for the CDD's budgetary process purposes only.

**BEACH COMMUNITY DEVELOPMENT DISTRICT FISCAL
YEAR 2023-2024 APPROVED PROPOSED BUDGET SPECIAL
ASSESSMENT BONDS, SERIES 2015A-1 (AA2)**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Amount Outstanding
						7,525,000
5/1/2023	160,000	5.90%	221,988	381,988		7,365,000
11/1/2023	-	5.90%	217,268	217,268	599,255	7,365,000
5/1/2024	170,000	5.90%	217,268	387,268		7,195,000
11/1/2024	-	5.90%	212,253	212,253	599,520	7,195,000
5/1/2025	180,000	5.90%	212,253	392,253		7,015,000
11/1/2025	-	5.90%	206,943	206,943	599,195	7,015,000
5/1/2026	190,000	5.90%	206,943	396,943		6,825,000
11/1/2026	-	5.90%	201,338	201,338	598,280	6,825,000
5/1/2027	200,000	5.90%	201,338	401,338		6,625,000
11/1/2027	-	5.90%	195,438	195,438	596,775	6,625,000
5/1/2028	215,000	5.90%	195,438	410,438		6,410,000
11/1/2028	-	5.90%	189,095	189,095	599,533	6,410,000
5/1/2029	225,000	5.90%	189,095	414,095		6,185,000
11/1/2029	-	5.90%	182,458	182,458	596,553	6,185,000
5/1/2030	240,000	5.90%	182,458	422,458		5,945,000
11/1/2030	-	5.90%	175,378	175,378	597,835	5,945,000
5/1/2031	255,000	5.90%	175,378	430,378		5,690,000
11/1/2031	0	5.90%	167,855	167,855	598,233	5,690,000
5/1/2032	270,000	5.90%	167,855	437,855		5,420,000
11/1/2032	-	5.90%	159,890	159,890	597,745	5,420,000
5/1/2033	285,000	5.90%	159,890	444,890		5,135,000
11/1/2033	-	5.90%	151,483	151,483	596,373	5,135,000
5/1/2034	305,000	5.90%	151,483	456,483		4,830,000
11/1/2034	-	5.90%	142,485	142,485	598,968	4,830,000
5/1/2035	320,000	5.90%	142,485	462,485		4,510,000
11/1/2035	-	5.90%	133,045	133,045	595,530	4,510,000
5/1/2036	340,000	5.90%	133,045	473,045		4,170,000
11/1/2036	-	5.90%	123,015	123,015	596,060	4,170,000
5/1/2037	360,000	5.90%	123,015	483,015		3,810,000
11/1/2037	-	5.90%	112,395	112,395	595,410	3,810,000
5/1/2038	385,000	5.90%	112,395	497,395		3,425,000
11/1/2038	-	5.90%	101,038	101,038	598,433	3,425,000
5/1/2039	410,000	5.90%	101,038	511,038		3,015,000
11/1/2039	-	5.90%	88,943	88,943	599,980	3,015,000
5/1/2040	430,000	5.90%	88,943	518,943		2,585,000
11/1/2040	-	5.90%	76,258	76,258	595,200	2,585,000
5/1/2041	460,000	5.90%	76,258	536,258		2,125,000
11/1/2041	-	5.90%	62,688	62,688	598,945	2,125,000
5/1/2042	485,000	5.90%	62,688	547,688		1,640,000
11/1/2042	-	5.90%	48,380	48,380	596,068	1,640,000
5/1/2043	515,000	5.90%	48,380	563,380		1,125,000
11/1/2043	-	5.90%	33,188	33,188	596,568	1,125,000
5/1/2044	545,000	5.90%	33,188	578,188		580,000
11/1/2044	-	5.90%	17,110	17,110	595,298	580,000
5/1/2045	580,000	5.90%	17,110	597,110	597,110	-
Total	7,525,000		6,217,863	13,742,863	13,742,863	

Footnote: Maximum Annual Debt Service (MADS): 599,980
(a) Data herein for the CDD's budgetary process purposes only.